



euNetworks

James Thomas to Step Down as Chief Financial Officer of euNetworks

- Stepping down from position of Chief Financial Officer and Executive Director of the Board

London, UNITED KINGDOM – 30 November 2011 – euNetworks Group Limited (SGX: H23.SI), today announced the departure of James Thomas, effective from 31 December 2011.

“Since joining euNetworks in September 2010 I have had the pleasure of working with a high performing, motivated and talented team,” said James Thomas. “Much has been achieved during my time with the Company, with establishment of an integrated finance function, delivery of strong financial performance including consecutive positive Adjusted EBITDA for five quarters, the closing of two significant acquisitions, the raising of shareholder loans for interim funding and the successful completion of the recent rights issue. With a strengthened balance sheet, the business is entering a new phase of transformation so now is the right time for me to move on to other opportunities and I wish the team great success for the future.”

“James has been a great asset to the business over the last year, building the finance function and supporting key corporate activity to develop and strengthen the business,” said Brady Rafuse, Chief Executive Officer of euNetworks. “James has developed a finance function that will continue to develop and support our needs as we move into 2012. We wish him every success in his future role.”

Further announcements will follow on management team structure. Continuity in the Finance function of the Company remains, led by Justin Bohm, Group Finance Director of euNetworks.

About euNetworks

euNetworks Group Limited (SGX: H23:SI) is a bandwidth infrastructure provider, owning and operating 13 fibre based metropolitan networks across Europe connected with a high capacity intercity backbone covering 37 cities in 9 countries. The Company offers a portfolio of metro and longhaul Ethernet and Internet Protocol services including Dark Fibre, Dedicated Fibre, Wavelengths, Ethernet, and Internet. Enterprise and carrier customers benefit from euNetworks’ unique inventory of fibre and duct based assets that are tailored to fulfil their high bandwidth needs.

euNetworks Group Limited is headquartered in London and publicly listed on the Singapore Stock Exchange. For further information please visit www.eunetworks.com.

euNetworks Investor and Press Contact:

Hannah Fox

Marketing Director, euNetworks

D: +44 207 952 1338

M: +44 7717 896 446

E: hannah.fox@eunetworks.com



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euNetworks
15 Worship Street
London, EC2A 2DT,
United Kingdom